

## Answers to Sample Transaction Data for On The Go Gaming, LLC

Account	Debit	Credit
1 No entry		
2 Startup Costs	\$ 225.00	
Member Contribution, Derek		\$ 112.50
Member Contribution, Samantha		\$ 112.50
To record registration filing		
3 Cash (Operating Account)	\$ 10,000.00	
Member Contribution, Derek		\$ 5,000.00
Member Contribution, Samantha		\$ 5,000.00
To record opening operating bank account		
Cash (Payroll Account)	\$ 500.00	
Member Contribution, Derek		\$ 250.00
Member Contribution, Samantha		\$ 250.00
To record opening payroll bank account		
4 Prepaid Rent	\$ 1,700.00	
Security Deposit	\$ 1,700.00	
Cash (Operating Account)		\$ 3,400.00
To record paying 1st month's rent and security deposit		
5 Prepaid Insurance	\$ 3,000.00	
Cash (Operating Account)		\$ 3,000.00
To record paying annual liability insurance policy		
6 Office Expense	\$ 150.00	
Cash (Operating Account)		\$ 150.00
To record purchase of LLC kit		
7 No entry		
	\$ 17,275.00	\$ 17,275.00
Difference between Debits and Credits =	\$ -	
	<b>We Balanced!</b>	