

Sample Transaction Data

March 1

Derek Jensen and his wife, Samantha, filed to get their Employer Identification Number from the IRS website for their new retail business, On The Go Gaming, LLC. There is no fee for this service.

The Jensens then file their registration paperwork electronically with their state's applicable agency. Their documents are immediately registered and an electronic certificate of formation is issued. The charge for registration is \$225.

A business operating checking account is opened at Prime Bank with an initial deposit of \$10,000. A debit card is issued for this account. A separate payroll checking account is opened to keep payroll payments separate with an initial deposit of \$500.

On The Go Gaming, LLC signs a 1-year lease to rent 1,000 square feet of retail space for \$1,700 per month, including utilities but not internet, from Valiant Properties. On The Go Gaming, LLC pays \$3,400 upfront with Check #101 from their new Prime Bank account. The \$3,400 payment represents one month of rent with a one-month security deposit.

A general liability insurance policy from Galleon Insurance was purchased for \$3,000 for the year. The entire cost was paid today by debit card.

The Jensens order an LLC kit with sample documents, member roster, and seal online from Secretarial Kits for \$150 and use their debit card.

A logo package including stationery, business cards, t-shirts, in-store posters, and street-side signage was purchased from Ego Designs for \$2,750. Ego will invoice On The Go Gaming upon completion and delivery.